



Sun Life MFS Low Volatility Global Equity Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Taiwan Semiconductor Manufacturing Co., Ltd.	3.5
2 General Mills Inc.	3.0
3 Johnson & Johnson	2.8
4 Fisher & Paykel Healthcare Corp., Ltd.	2.7
5 Roche Holding AG	2.5
6 Ross Stores Inc.	2.2
7 Exxon Mobil Corp.	2.1
8 Validus Holdings Ltd.	2.0
9 McDonald's Corp.	1.9
10 Lawson Inc.	1.8
11 Toyo Suisan Kaisha Ltd.	1.7
12 The Procter & Gamble Co.	1.7
13 SBA Communications Corp.	1.7
14 AvalonBay Communities Inc.	1.6
15 Merck & Co., Inc.	1.6
16 Enbridge Inc.	1.6
17 TELUS Corp.	1.5
18 Lockheed Martin Corp.	1.5
19 Nice Systems Ltd., ADR	1.5
20 Discover Financial Services	1.4
21 PG&E Corp.	1.4
22 USS Co., Ltd.	1.3
23 Symrise AG	1.3
24 Chr. Hansen Holding A/S	1.3
25 Kimberly-Clark Corp.	1.3
	46.9
Total Net Asset Value (000's)	\$3,552

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Consumer Staples	18.4
Health Care	14.9
Financials	14.6
Consumer Discretionary	9.9
Information Technology	8.9
Utilities	7.9
Telecommunication Services	6.7
Energy	5.5
Industrials	4.4
Materials	4.0
Real Estate	3.6
Cash and Cash Equivalents ⁽²⁾	1.2
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
United States of America	47.8
Europe (excluding United Kingdom)	11.5
Japan	8.4
Canada	7.8
Other	7.2
United Kingdom	4.6
Bermuda	4.3
Taiwan	3.5
New Zealand	2.7
Israel	2.2
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.